

BRIDGEND COUNTY BOROUGH COUNCIL

REPORT OF THE TREASURER

COYCHURCH CREMATORIUM JOINT COMMITTEE

FRIDAY 6th DECEMBER 2013

REVENUE MONITORING STATEMENT 1ST APRIL TO 31ST OCTOBER 2013

1. Purpose of the Report

- 1.1 The purpose of this report is to inform the Joint Committee of details of income and expenditure for this financial year and give a projection of the final projected outturn.

2. Connection to Corporate Improvement Objectives and Other Corporate Priorities

- 2.1 None

3. Background

- 3.1 Revenue Estimates 2013/14 were approved by the committee at its meeting of 1st March 2013 and the following statement shows the current position.

4. Current Situation /Proposal

Table 1 below shows detail of income and expenditure for this financial year and gives a projection of the final projected outturn.

Table 1 – Crematorium Financial Position 2013/14

Actual Spend 2012/13 £'000		Budget 2013/14 £'000	* Adjusted Actual 01/04/2013 to 31/10/2013 £'000	Projected Outturn 2013/14 £'000	Projected Over/ (Under) Spend £'000
	<u>Expenditure</u>				
236	Employees	244	118	242	(2)
253	Premises	326	116	288	(38)
146	Supplies, services & transport	162	104	168	6
81	Agency / contractors	79	47	86	7
35	Administration	27	16	27	0
51	Capital financing costs	50	29	50	0
802	Gross Expenditure	888	430	861	(27)
	<u>Income</u>				
(925)	Fees & charges	(950)	(507)	(1,077)	(127)
0	Miscellaneous Income	0	0	(96)	(96)
(925)	Gross Income	(950)	(507)	(1,173)	(223)
(123)	Surplus(-)/Deficit	(62)	77	(312)	(250)
123	Transfer to/from (-) Reserve	62	(77)	312	250

*Adjusted to include pro-rata commitments during the year.

An explanation of the variances between the Budget and Projected Outturn is detailed below:

- An underspend on Employees of £2k as a consequence of a part year vacancy.
- The Premises outturn shows an underspend of £38k as a result of a refund of the overpayment of rates for 2013/14 following the rating revaluation which was reported to the last meeting of the Joint Committee as being anticipated this year. It is noted that premises spend on planned improvements has yet to be made.
- The Supplies, Services & Transport outturn shows a projected overspend of £6k as a result of an increase in equipment, repairs & maintenance costs.
- The Agency/contractors outturn shows an overspend of £7k. The overspend is as a result of increased contractual charges for grounds maintenance.
- Additional income of (£96k) is included within the outturn position. The income relates to refund of the overpayment of rates for the financial years 2010/11 to 2012/13. This fortuitous income will be transferred to reserves at the year end to finance the costs of the replacement cremators.
- The income for fees and charges is above that budgeted and has been projected conservatively into the outturn figure. The projection is based on the assumption that the demand for cremations at Coychurch Crematorium throughout the winter

period will be noticeable increased from the previous year as a result of the impact of the temporary closure of Margam crematorium.

5. Effect upon Policy Framework and Procedure Rules

5.1 There is none.

6. Equalities Impact Assessment

6.1 There are not any equality impact issues.

7. Financial Implications

7.1 The overall projected surplus for 2013/14 has increased from the £62,000 budgeted amount to £312,000 after allowing for the above changes.

7. Recommendation:

7.1 The Joint Committee is requested to note the report.

**NESS YOUNG CPFA
CORPORATE DIRECTOR RESOURCES, S151 OFFICER
BRIDGEND COUNTY BOROUGH COUNCIL
TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE
2nd DECEMBER 2013**

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Background Papers: Report of the Treasurer
Revenue Estimates 2013/14
Coychurch Crematorium Joint Committee